



EUROPEANCOBALT

27 December 2019

## Election Not to Proceed With Maroon Acquisition

European Cobalt Ltd (“EUC” or “the Company”, ASX: EUC) advises that further to its announcement dated 14<sup>th</sup> November 2019 with respect to the proposed acquisition of Maroon Gold Pty Ltd (“Maroon”), it has elected not to proceed with the acquisition by mutual agreement between the Company and Maroon.

The Company advises that there are no outstanding obligations between EUC and Maroon.

EUC is continuing to explore its existing portfolio of assets whilst reviewing additional resource opportunities in a number of commodities and jurisdictions to create shareholder value.

For further information, please contact:

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