

Additional Ground Secured Within Edleston Gold Project, Ontario, Canada

- Additional ground secured to further consolidate Edleston Gold Project
- DDS Drilling Services of North Bay, Ontario appointed to complete maiden drilling program
- Geological team secured to supervise drilling program
- First Nations consultation and engagement completed
- Road clearing underway
- Awaiting final drilling approvals from provincial government in order to commence drilling - expected to be received towards the end of January

Aston Minerals Limited (“Aston” or “the Company”, ASX: ASO) is pleased to announce that it has further consolidated the ground position at Edleston Gold Project, Ontario through the acquisition of 6 mining claims.

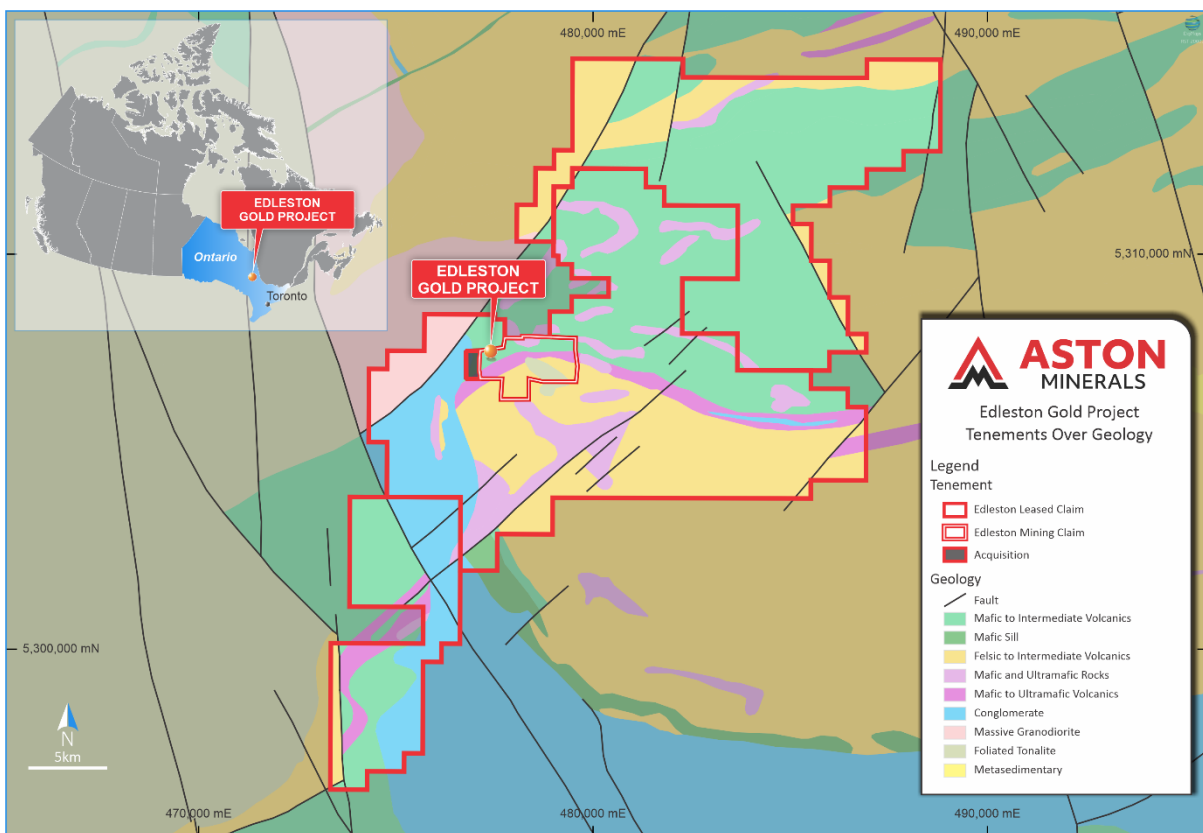


Figure 1: Edleston Regional Location Plan with latest acquisition marked in grey

The additional ground secured is directly to the south west of the intensely drilled proponent of the Edleston Project and infills the previously excised ground within the Edleston Project footprint. Details of the terms of the acquisition are set out in Appendix 1.

Managing Director, Dale Ginn, commented *"This strategic acquisition of further mining claims has provided Aston with acreage not previously held by former operators. This additional acreage will allow for greater flexibility in the optimising of drill collar locations to target mineralisation within the Edleston Main Zone target area.*

We are eagerly awaiting the commencement of the maiden drilling campaign at Edleston. The diamond drill rig is scheduled to arrive on site towards the end of January."



Figure 2: Road clearing underway at Edleston

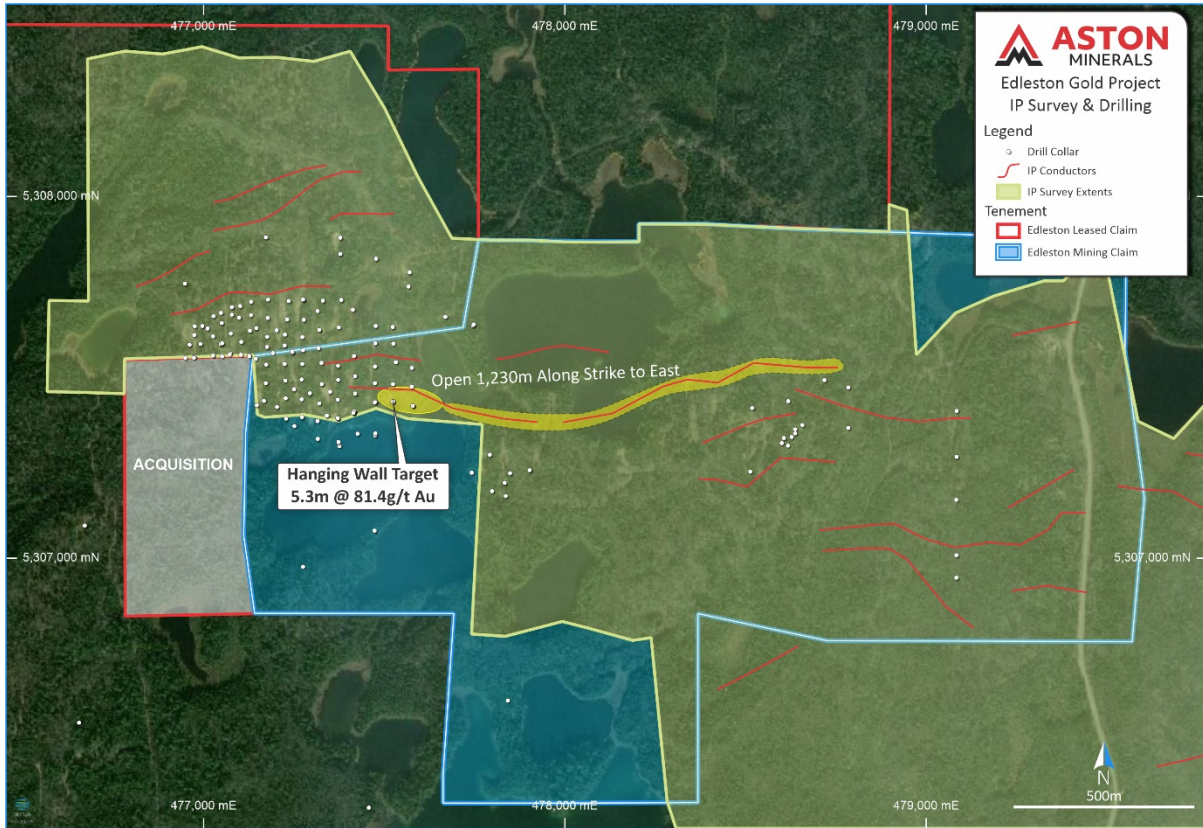


Figure 3: Edleston Project- Previous Drilling, IP Conductors and Tenure

The Company is pleased to advise that, following unforeseen delays associated with the COVID-19 pandemic, First Nations approval has now been granted. DDS Drilling Services of North Bay, Ontario, has been appointed to complete the maiden drilling program at Edleston and a geological team has been secured to supervise. Approval from the provincial government for the drill program is expected towards the end of January and the Company is ready to immediately commence drilling on receipt.

This announcement has been authorised for release by the Board of Aston Minerals Limited.

For further information, please contact:
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Appendix 1: Commercial Terms

The Company will complete the 100% acquisition of the landholding via the issue of 5,000,000 ASO shares under the Company's 15% placement capacity under Listing Rule 7.1. The vendor, 2362516 Ontario Inc, is an unrelated party to the Company.

Prior owners of the Mining Claims retain a 3% net smelter royalty on the Mining Claims noted below. 1% of the net smelter royalty can be re-purchased for C\$1.5M to reduce the net smelter royalty to 2%.

Mining Claim Schedule

Legacy Claim Id	Township / Area	Tenure ID	Tenure Type	Anniversary Date
4202878	SOTHMAN	261638	Boundary Cell Mining Claim	2023-11-29
4202878	SOTHMAN	243981	Boundary Cell Mining Claim	2023-11-29
4202878	SOTHMAN	165042	Single Cell Mining Claim	2023-11-29
4202878	SOTHMAN	165041	Boundary Cell Mining Claim	2023-11-29
4202878	SOTHMAN	158432	Boundary Cell Mining Claim	2023-11-29
4202878	SOTHMAN	119947	Boundary Cell Mining Claim	2023-11-29